

This application form is subject to change from time to time without notice at the sole discretion of the Ontario Capital Growth Corporation (OCGC).

## Instructions

OCGC reserves the right not to qualify an investment notwithstanding that all the eligibility criteria are satisfied.

An Angel Investor or Angel Syndicate may be considered for Qualification **only** in connection with a proposed co-investment opportunity which otherwise would qualify as an Eligible Investment. (Please see OETF Guidelines for further details.)

Qualification of such Investors will be considered on an investment-by-investment basis concurrent with the review by OCGC of such investors' co-investment opportunity. The Ontario Emerging Technologies Fund (OETF) is a discretionary, non-entitlement fund. OCGC has the right not to approve any application in its sole discretion. All OCGC decisions are final.

If you are not an Angel Investor or Angel Syndicate, as defined in OETF Guidelines, but rather are a:

- a) company seeking financing, please visit the OCGC website at [www.ontario.ca/ocgc](http://www.ontario.ca/ocgc) for a list of Qualified Investors and other resources that may be of interest to you.
- b) venture capital fund or private equity fund, and have not yet been approved as a Qualified Investor, please visit the OCGC website at [www.ontario.ca/ocgc](http://www.ontario.ca/ocgc) and complete the application titled "Venture Capital or Private Equity Fund Qualification Application Form";
- c) pledge fund, please visit the OCGC website at [www.ontario.ca/ocgc](http://www.ontario.ca/ocgc) and complete the application titled "Pledge Fund Qualification Application Form";
- d) corporation or other entity that is not principally engaged in the business of making venture capital or private equity investments, please visit the OCGC website at [www.ontario.ca/ocgc](http://www.ontario.ca/ocgc) and complete the application titled "Corporation or Other Entity Qualification Application Form"; or
- e) venture capital or private equity fund where 80% or more of the fund's assets under management or committed capital has been provided or committed, as applicable, by one individual or Affiliated group, please visit the OCGC website at [www.ontario.ca/ocgc](http://www.ontario.ca/ocgc) and complete the application titled "Other Venture Capital or Private Equity Fund Qualification Application Form".

For further information on application criteria, view the Ontario Emerging Technologies Fund (OETF) Guidelines at [www.ontario.ca/ocgc](http://www.ontario.ca/ocgc)

For an application to be eligible for consideration, the Applicant must complete and submit each of the documents listed in the Materials to be included in the Application Package checklist on page 11 of this form. Incomplete applications will not be accepted.

All communications between the Applicant or its agent and the Government of Ontario in respect of this application shall be conducted solely with officials designated by OCGC.

Please complete all sections of the application (please type or print), then sign and date the application form. To complete on screen, simply move your cursor to entry spot or tab from one entry spot to the next. Save or save as, print and sign.

Please submit **three (3) hard copies and one (1) electronic copy on CD-ROM**, of the completed application including attachments to:

Ontario Capital Growth Corporation  
Attention: Ontario Emerging Technologies Fund (OETF)  
56 Wellesley St. W., 18th Floor  
Toronto, Ontario M7A 2E7

**For Inquiries Contact:**

Ontario Capital Growth Corporation  
Telephone: 416-325-6874 or 1-877-422-5818.  
Email: [ocgc@ontario.ca](mailto:ocgc@ontario.ca)  
Web: [www.ontario.ca/ocgc](http://www.ontario.ca/ocgc)

Note: Dollar figures referred to in this application form are Canadian currency.

**Section A – Applicant Contact Information**

Legal Name of Angel Investor or Angel Syndicate (Applicant)

In the case of an Angel Syndicate, please provide the following contact information for the lead Angel only.

Unit No.	Street No.	Street Name	PO Box
City/Town		Province	Postal Code
Telephone No.	Fax No.	Email Address	

Website Address

Contact Name	Title
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Telephone No.	Email Address
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**Section B – Information about the Angel / Angel Syndicate**

For the Angel, or if an Angel Syndicate, the two Angels who are making the largest financial commitment to this investment round, please state their name(s) and the dollar amount of the commitment.

Angel	Dollar Amount

\* For each of the Angels listed above, attach net worth statements, showing liquid assets that are available for ongoing investment in the proposed investee company (Company).

For the Angel, or if an Angel Syndicate, the two Angels who are making the largest financial commitment in this investment round, list the names of all companies invested in during the preceding five years.

**Angel One**

Company Name	Sector in which company operates / operated	Cost of Investment	Current Value or if no longer holding the investment, the value on exit and IRR

\* If not enough space to list all companies, provide additional information on a separate sheet.

**Angel Two**

Company Name	Sector in which company operates / operated	Cost of Investment	Current Value or if no longer holding the investment, the value on exit and IRR

\* If not enough space to list all companies, provide additional information on a separate sheet.

For the Angel Investor, or if an Angel Syndicate, the two Angels making the largest financial commitments to the investment round, please answer the following:

**Angel Investor One**

Angel Name \_\_\_\_\_ Amount he/she is committing to the round \_\_\_\_\_

Number of years and nature of the experience investing in early-stage companies in the Eligible Sectors (as defined in the OETF Guidelines, Section 6.) \_\_\_\_\_

Number of years and nature of the experience managing investments in early-stage companies in the Eligible Sectors. \_\_\_\_\_

Number of years and nature of the experience exiting investments in early-stage companies in the Eligible Sectors. \_\_\_\_\_

Number of years of experience operating early-stage companies in the Eligible Sectors. \_\_\_\_\_

**Angel Investor Two**

Angel Name \_\_\_\_\_ Amount he/she is committing to the round \_\_\_\_\_

Number of years and nature of the experience investing in early-stage companies in the Eligible Sectors. \_\_\_\_\_

Number of years and nature of the experience managing investments in early-stage companies in the Eligible Sectors. \_\_\_\_\_

Number of years and nature of the experience exiting investments in early-stage companies in the Eligible Sectors. \_\_\_\_\_

Number of years of experience operating early-stage companies in the Eligible Sectors. \_\_\_\_\_

**Head Office**

What is the location (province/state) of the head office? \_\_\_\_\_

If the head office is located outside of Ontario, state whether a secondary office is located in Ontario, whether the Applicant has any partnerships with Ontario-based investment funds (and the nature of those partnerships), has previously made investments in Ontario-based companies (state the names of the companies) or has a strategy to invest in Ontario (specify the strategy). \_\_\_\_\_

**References**

**For the Angel Investor, or if an Angel Syndicate, the two Angels making the largest financial commitment to the round, provide contact information for two references, who can speak to the Angel's experience, character and ethics.**

**Angel One**

Reference One		Reference Two	
Contact Name		Contact Name	
Company Name		Company Name	
Address		Address	
Telephone No.	Fax No.	Telephone No.	Fax No.
Email Address	Website Address	Email Address	Website Address

**Angel Two**

Reference One		Reference Two	
Contact Name		Contact Name	
Company Name		Company Name	
Address		Address	
Telephone No.	Fax No.	Telephone No.	Fax No.
Email Address	Website Address	Email Address	Website Address

**For the Angel Investor, or if an Angel Syndicate, the two Angels making the largest financial commitment to the round, provide contact information for two references from two existing portfolio companies (or if no current portfolio company investments, then list two past portfolio company investments) in the Eligible Sectors.**

**Angel One**

Reference One		Reference Two	
Company Name		Company Name	
Contact Name		Contact Name	
Address		Address	
Telephone No.	Fax No.	Telephone No.	Fax No.
Email Address	Website Address	Email Address	Website Address

**Angel Two**

Reference One		Reference Two	
Company Name		Company Name	
Contact Name		Contact Name	
Address		Address	
Telephone No.	Fax No.	Telephone No.	Fax No.
Email Address	Website Address	Email Address	Website Address

**For the Angel Investor, of if an Angel Syndicate, the two angels making the largest financial commitment to the round, provide contact information for two additional business references who can confirm their experience investing in the Eligible Sectors.**

**Angel One**

Reference One		Reference Two	
Contact Name		Contact Name	
Company Name		Company Name	
Address		Address	
Telephone No.	Fax No.	Telephone No.	Fax No.
Email Address	Website Address	Email Address	Website Address

**Angel Two**

Reference One		Reference Two	
Contact Name		Contact Name	
Company Name		Company Name	
Address		Address	
Telephone No.	Fax No.	Telephone No.	Fax No.
Email Address	Website Address	Email Address	Website Address

## Legal Proceedings

Is there any legal action, suit or proceeding in progress or pending or to the knowledge of the Applicant, threatened against the Applicant or any of its Angel Syndicate members before or by any government department, court, commission, board, bureau or agency, domestic or foreign?

No  Yes If "**Yes**", provide details below:

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Has the Applicant, any or its Angel Syndicate members been the subject of any legal action, suit, arbitration or governmental investigation that claimed or alleged theft, fraud, misrepresentation, breach of fiduciary duty or violation of applicable laws?

No  Yes If "**Yes**", provide details below:

## Section C – Information about the Co-Investment Opportunity

Legal Name of the Company

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Company Chief Executive Officer

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Company Mailing Address

Unit No.	Street No.	Street Name	PO Box
City/Town		Province	Postal Code
Telephone No.	Fax No.	Email Address	

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Website Address

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Is this Company a private company?

Yes  No

If you answered "**No**" the co-investment is not eligible for OETF financing (please see the OETF Guidelines for further details). Please visit the OCGC website at [www.ontario.ca/ocgc](http://www.ontario.ca/ocgc) for a list of resources that may be of interest to you.

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Specify the total amount of investment the Company is seeking to raise in this investment round.

If the Company is seeking to raise less than \$1 million or more than \$15 million, the co-investment opportunity is not eligible for OETF investment as it does not meet the criteria set out in Section 6 of the OETF Guidelines. Please visit the OCGC website at [www.ontario.ca/ocgc](http://www.ontario.ca/ocgc) for a list of resources that may be of interest to you.

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Provide brief description of the Company (i.e. nature of the business).

List all investors\* (excluding chartered banks) to date in the Company and the amount of the investment or financing in the table below.

Investor	Dollar Amount	Debt or Equity	Investor	Dollar Amount	Debt or Equity

\* If more than six please attach a separate sheet.

List all investors\* (excluding chartered banks) for this investment round and the amount to be invested.

Investor	Dollar Amount	Debt or Equity	Investor	Dollar Amount	Debt or Equity

\* If more than six please attach a separate sheet. Please attach a capitalization table.

Provide an estimate of the Company's capital needs for the subsequent five year period.

Details of the Applicant's exit strategy for the proposed investment.

What percentage of the Company's wages, salaries and fees to employees and contractors is paid to those whose ordinary place of work is a permanent establishment of the Company in the Province of Ontario?

%

What percentage of the Company's full-time employees work in the Province of Ontario?

%

What percentage of the Company's senior officers maintain their principal residence (within the meaning of the *Income Tax Act* (Canada)) in the Province of Ontario?

%

State the sector, including the NAICS code (North American Industry Classification System: [www.naics.com](http://www.naics.com)), in which the Company solely carries on business. If the NAICS code does not match any of those shown in Section 6 of the OETF Guidelines, please specify why you believe the Company carries on business in an Eligible Sector.

If there is any other information material to the proposed co-investment opportunity, please specify.

State the amount and source of other government investment (as defined in Section 7 of the OETF Guidelines) in the Company.

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Is there is any legal action, suit or proceeding in progress or pending or to the best knowledge of the Applicant, threatened against the Company or any of its senior management team, by any government department, court, commission, board, bureau or agency, domestic or foreign.

No  Yes If "**Yes**", provide details below:

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Has the Company or any of its senior management team been the subject of any legal action, suit, arbitration or governmental investigation that claimed or alleged theft, fraud, misrepresentation, breach of fiduciary duty or violation of applicable laws?

No  Yes If "**Yes**", provide details below:

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Is the Company involved in any of the following, directly or indirectly, through a subsidiary or otherwise, (i) the sale, marketing or provision of gambling, gambling services or pornography, (ii) the production, sale or marketing of tobacco or alcohol products, or (iii) the manufacture, sale, distribution or promotion of goods or services that are not legal in the Province of Ontario?

No  Yes If "**Yes**", provide details below:

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What is the investment instrument the Applicant proposes using in this investment round?

Debt which has principal or interest payments due beyond three years.

Equity

Quasi-Equity – specify

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Does the Applicant have a co-investment opportunity currently being considered by OCGC?

No  Yes

If yes, state the name of the company and the status of the application.

## Section E – Authorization

The Applicant hereby authorizes the OCGC or its authorized agent to contact (i) the Applicant's banker(s), accountant, solicitor and insurance agent; (ii) law enforcement agencies; (iii) credit bureau(s), and (iv) other Ontario government ministries and agencies to verify the information concerning the affairs of the Applicant described in this application and attachments, to obtain such credit bureau and other reports as it and or its authorized agent considers reasonably necessary to assess this application, which may include but not be limited to, the Office of the Superintendent of Financial Institutions (OSFI) and the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC), and to disclose the results of their investigations to each other.

The Applicant agrees to take such steps as may be necessary to authorize its banker(s), accountant, solicitor and insurance agent to disclose to the OCGC, other government ministries and agencies, or authorized agent, such information as may be required for the purposes set out above. Such information would also include details of other government financing programs and any due diligence undertaken by the proponents of those programs.

As the lead contact and as an authorized signing officer of the Applicant, I certify to Ontario Capital Growth Corporation (OCGC) that:

1. The Angel and members of the Angel Syndicate and Company have been notified of and have consented to the collection of their personal information by OCGC and will provide evidence of such consent upon request of OCGC.
2. The information contained in this application, which includes the attachments, and other supporting documentation submitted herewith, is true and complete in all respects. The Applicant will immediately advise the OCGC in writing should it become aware of any misrepresentation in the application or documents supplied or material change in circumstances. If the OCGC independently discovers that this application contains a material misrepresentation, this application shall be deemed to be withdrawn immediately by the Applicant.
3. The Applicant and Company are currently in substantial compliance with all applicable municipal, provincial and federal laws.
4. This Applicant has read the OETF Guidelines and is aware of the OETF's provisions and requirements.

The Applicant agrees to provide any additional information that the OCGC or its authorized agent may reasonably require for purposes of assessing this application and administering the OETF. The Applicant acknowledges that the information provided in this application and attachments, and information associated with reviews conducted by the OCGC and its authorized agents may be shared with other ministries of government, experts and/or authorized agents for the purposes of assessing this application and administering the OETF and satisfying government accountability and reporting obligations.

The Applicant acknowledges and agrees that all communications between the Applicant or its agent and the Government of Ontario in respect of this Application shall be conducted solely with officials designated by the OCGC. The Applicant will provide the OCGC with required information in a timely manner in accordance with the OETF Guidelines.

The Applicant acknowledges and agrees that OETF is a discretionary non-entitlement fund. Even if an application meets all of the OETF criteria, there is no guarantee that the application will be approved.

The Applicant acknowledges that any approved Angel Investor or Angel Syndicate may be the subject of public announcements and disclosure.

Applicant's Name	Title
Signature	Date (yyyy/mm/dd)

### Confidentiality

The OCGC is committed to protecting the privacy of your personal information. Any personal information provided to the OCGC is collected for the purpose of assessing your application and administering the Ontario Emerging Technologies Fund pursuant to the *Ontario Capital Growth Corporation Act, 2008*, S.O. 2008, c. 19, Schedule O and regulations there under. In completing this application form, you are consenting to the OCGC using and sharing limited personal information with other ministries of government, including, but not limited to the Ministry of Research and Innovation, experts and/or authorized agents for the purpose of assessing your application. Questions about the collection of this personal information may be addressed to the Freedom of Information Coordinator, Corporate Services Division, 3rd Floor, Hearst Block, Toronto ON M7A 2E7 Tel: 416 326-1344.

**This form must be completed by the following\*:**

- a) **Each Angel Investor of the Company.**
- b) **Each of the following representatives (“Company Representatives”) of the Company: Chair of the Board, the Chief Executive Officer, and the next three most senior members (based on compensation) of the management team.**

The Ontario Emerging Technologies Fund expects all Angel Investors and Company Representatives to pay their taxes on a timely basis. In this regard, Applicants are advised that Other Qualified Investor status, under the Ontario Emerging Technologies Fund, will require a declaration from the Angel Investors and Company Representatives that each has filed, on a timely basis, all tax returns to be filed by it and has paid all taxes that are due and payable, and all assessments, reassessments, governmental charges, penalties, interest and fines due and payable by it.

I hereby declare that: \_\_\_\_\_  
(legal name of Angel Investor / Company Representatives)

at the time of submitting its application, is in full compliance with all tax statutes administered by the Ministry of Revenue for Ontario and the Canada Revenue Agency for Canada and that, in particular, all returns required to be filed under all provincial and federal tax statutes have been filed and all taxes due and payable under those statutes have been paid or satisfactory arrangements for their payment have been made and maintained.

\_\_\_\_\_  
Authorized Angel Investor/Company Representative (please print name)

Title	Telephone No.	Fax No.
Signature		Date (yyyy/mm/dd)

\*Please copy this page as necessary.

### Materials to be Included in the Application Package

**Important:** In order for OCGC to be able to undertake an evaluation of the Applicant, the following documents must be included in your application package. Please check the boxes below to indicate that you have completed and attached each item.

- Application has been signed.
- For the Angel Investor, or if an Angel Syndicate, the two Angels making the largest dollar commitment to the investment round, attach net worth statements, showing liquid assets that are available for ongoing investment in the proposed investee company.
- The Applicant's standard due diligence checklist.
- A description of the Applicant's investment review and approval process.
- A sample copy of the Applicant's regular report to the Applicant's investors, senior management or other members.
- A copy of the executed non-binding term sheet between the Angel Investor/Angel Syndicate and the company in respect of which a co-investment is sought (the term sheet must include the OETF's required terms and conditions set out in the OETF Guidelines).
- An investment memorandum which includes:
  - a summary of the investment opportunity;
  - a justification of the valuation and deal structure prepared by the Angel Investor/Angel Syndicate;
  - a table showing the debt, and the terms of such debt, by the Angel Investor/Angel Syndicate and other investors in the Company including shareholders and principals;
  - a statement confirming that the Angel Investor/Angel Syndicate's interest is aligned with OCGC and that the Angel Investor/Angel Syndicate is not receiving any benefits that OCGC is not receiving. (See Appendix B of the OETF Guidelines for further details);
  - detailed description of the Company in order to determine whether the company carries on business in an Eligible Sector (as defined in the OETF Guidelines, Section 6); and
  - names and addresses of the members of the Company's senior management team [Chair of the Board, the Chief Executive Officer, and the next three most senior members (based on compensation)].
- A copy of the due diligence report for this particular co-investment opportunity, which shall include, include, at a minimum, an assessment of the following categories:
  - Company Operations
  - Technology
  - Intellectual Property/Patents and Freedom to Operate
  - Market
  - Management
  - Financial Position and Outlook
  - Valuation and Deal Structure Rationale
  - Litigation Outstanding or Pending.
- A capitalization table showing the number of shares, on a fully diluted basis, and all capital invested by the Qualified Investor and other investors in the Company;
- A signed Tax Compliance Declaration form for each Angel Investor/Company Representative.

**Note: The OCGC and/or its authorized agent reserves the right to request additional information to assess the application.**

**The OETF is a discretionary, non-entitlement fund. OCGC has the right to not approve any application at its sole discretion. All OCGC decisions are final.**

**The OCGC reserves the right to accept or reject any application at its sole discretion.**